



18 Bank Street, Margate



CLOSE TO THE BEACH IN MARGATE

Is this what you have been looking for ?

The new owner will have the choice of restoring these 2 flats to increase both the Return and the Property's value, or knock it down to build your dream property on the Redcliffe Peninsula.

Close to the Margate Waterfront, the 2 Flats have a return of \$405 per week, in their current condition.

Flat 1 upstairs is currently awaiting its new tenant in the next week, has 2 bedrooms, separate living and kitchen, enclosed verandah and would make an ideal renovator to increase your returns. Expected rental return \$195 per week.

Flat 2 Ground floor, is semi renovated 2 large bedrooms separate kitchen with combined, living and dining area with a sun-room and direct access to the backyard. Currently tenanted at \$210.00 per week.

There is side access to the rear of the property with a Carport that has enough space for 2 cars and storage.

The land size is 407m2, is walking distance to all the amenities and you can smell the salt air with the beautiful breezes.

Call Leisa Lowe to inspect this property.

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Price	SOLD for \$403,000
Property Type	Residential
Property ID	234
Land Area	407 m2

Agent Details

Leisa Lowe - 0438 801 298

Office Details

Clontarf
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